



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	03-06-2024	31-05-2024	Chng	%Chng
Spot	23263.9	22530.70	733.2	3.25%
Fut	23450	22700.7	749.3	3.30%
Open Int	14870200	9922975	4947225	49.86%
Implication	LONG BUILDUP			
BankNifty	03-06-2024	31-05-2024	Chng	%Chng
Spot	50979.95	48983.95	1996	4.07%
Fut	51475	49352.35	2122.65	4.30%
Open Int	2354040	2488005	-133965	-5.38%
Implication	SHORT COVERING			

Nifty Technical View : 04-06-2024

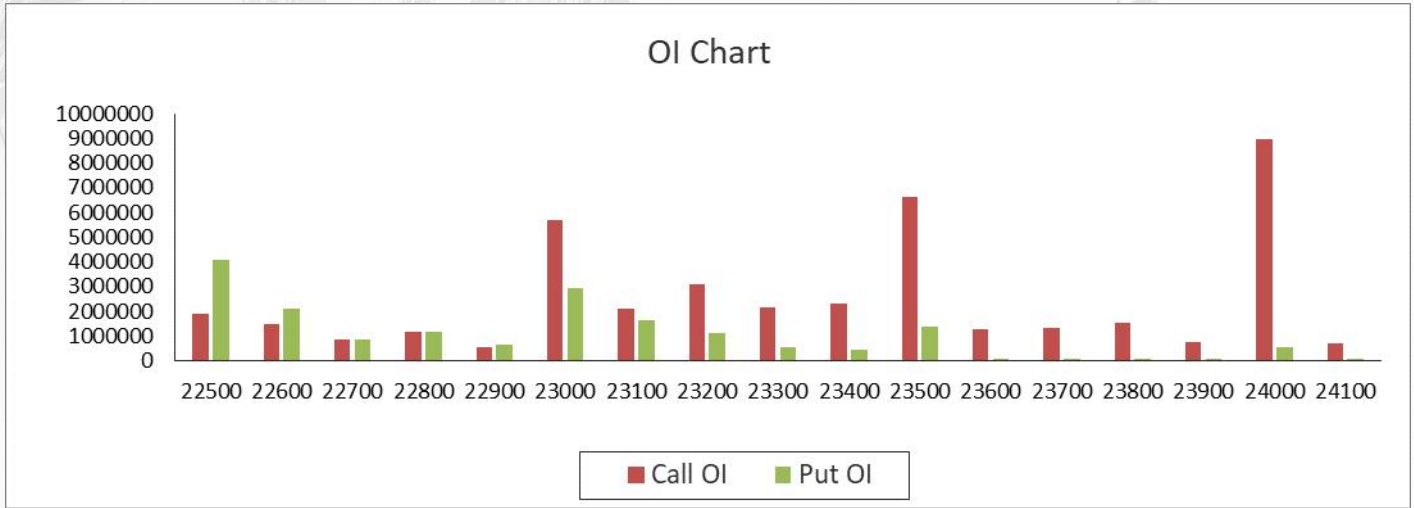
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23263.9	22945	23105	23222	23381	23498

Nifty opened on a positive note and witnessed consolidation in initial hours. However buying momentum in second half lead index higher to close near the day's high. Nifty closed at 23264 with a gain of 733 points. On the daily chart the index has formed a small Bearish candle with lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 23350 level it would witness buying which would lead the index towards 23400-23500 levels. Important Supports for the day is around 23100. However if index sustains below 23100 then it may witness profit booking which would take the index towards 23050-23000 levels.

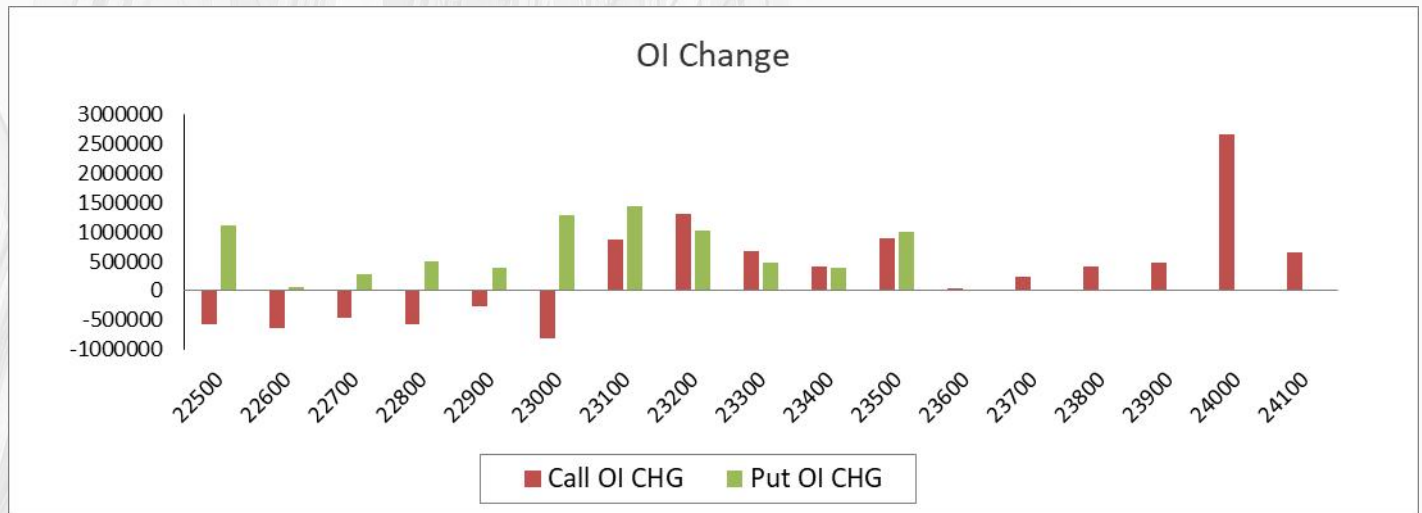


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 06-06-2024



Nifty Open Interest Change : Weekly Expiry 06-06-2024



- India Volatility Index (VIX) changed by -14.11% and settled at 21.13.
- The Nifty Put Call Ratio (PCR) finally stood at 0.91 vs. 0.80 (31/05/2024) for 06 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 89.66 lacs followed by 23500 with 66.43 Lacs and that for Put was at 22500 with 40.56 lacs followed by 23000 with 29.41 lacs.
- The highest OI Change for Call was at 24000 with 26.62 lacs Increased and that for Put was at 23100 with 14.44 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PIIND 27 Jun 2024	3688.3	3.33	1358000	16.14	3624	3732
GUJGASLTD 27 Jun 2024	570.2	5.3	7602500	15.17	554	581
MRF 27 Jun 2024	128200	1.34	52425	14.25	127252	129317
HINDCOPPER 27 Jun 2024	375	4.43	34047200	13.38	363	385
MPHASIS 27 Jun 2024	2314	0.46	2356200	12.81	2271	2366

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IPCALAB 27 Jun 2024	1134.25	-1.53	2850250	10.56	1124	1154
HCLTECH 27 Jun 2024	1327.6	-0.35	20275500	9.16	1309	1357
MOTHERSON 27 Jun 2024	150.7	-0.95	134750900	9.02	148	156
DABUR 27 Jun 2024	549.8	-0.06	21137500	7.49	543	561
BALKRISIND 27 Jun 2024	3071.75	-0.09	1661400	6.09	3040	3129

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CUMMINSIND 27 Jun 2024	3742	4.51	5356800	-4.3	3665	3780
SUNTV 27 Jun 2024	678.05	2.5	4149000	-3.76	661	692
TATACHEM 27 Jun 2024	1057	3.43	8866000	-3.73	1034	1070
BERGEPAIN 27 Jun 2024	475.5	2.38	26068680	-3.43	465	482
BAJAJFINSV 27 Jun 2024	1590	3.29	11269500	-2.71	1570	1602

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MARICO 27 Jun 2024	597.8	-0.33	10002000	-0.47	591	608

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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